

GRAVEL LEASE OFFERING AND HEARING

The State of North Dakota, acting by and through the Board of University and School Lands and its agent, the State Land Commissioner, hereby gives notice that on January 15, 2015, at 2:00 PM CT, at the ND Department of Trust Lands, 1707 N 9th Street, Bismarck, ND, the State will hear offers for a five year gravel lease on the following tract in **Mountrail County**:

T155N-R94W - Min Bid: \$3.50/cu yd
28: SE4
Estimated reserve: 500,000 cu. yd.

Interested parties must submit sealed bids on a royalty per cu. yd. basis, which must be received in the office of the State Land Commissioner 1707 N 9th Street, Bismarck, ND 58501, by 2:00 PM CT on January 13, 2015. Please write **"Sealed Bid" and the legal description of the tract** on the outside of the envelope. On January 15, 2015, at 2:00 PM, CT, sealed bids will be opened with the bidders having the opportunity to raise their bids at a competitive auction. Immediately after the bidding session, a public hearing will be held to receive comments as to whether gravel leases should be issued. An advance royalty of \$10,000 must be paid by the highest bidder on the day of the sale. The Board reserves the right to accept or reject any or all bids and reserves the right to accept what it believes to be the best and most acceptable bid which may not be the highest bid. The leases will be on forms provided by the ND Department of Trust Lands. The successful bidder(s) agree to obtain and retain initial royalty and reclamation surety bonds in the form required by the Commissioner. The initial royalty and reclamation surety bond is \$75,600.00. If the Commissioner consents, the successful bidder may, in lieu of a surety bond, file another form of security. The successful bidder(s) shall be subject to Construction Aggregate Rules of the Board of University and School Lands which will be incorporated into and made a part of the leases. Additional information or copies of the rules are available by calling the ND Dept of Trust Lands. at (701) 328-2800. The successful bidder must take all necessary precautions to prevent trespass or injury to the public, including but not limited to fencing the mine site. For auxiliary aids and services, please contact us by 01-015-15.

/s/ Lance D. Gaebe
Commissioner